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### **Abstract of the Disclosure**

A milling cutter for machining camshafts includes a rotary disc and an annular row of cutting bits mounted in pockets formed in the disc. Each cutting bit includes a top surface having a pair of diagonally spaced raised portions. Cutting edges are formed where the top surface and the raised portions intersect side surfaces of the bit. The pockets are arranged along an edge of the disc where a cylindrical outer periphery of the disc intersects an end face of the disc. Each pocket is configured with an internal cavity for receiving a raised portion of an inactive cutting portion of the respective bit.